

## RÉSUMÉ DIGEST

**ACT 289 (HB 513)**

**2016 Regular Session**

**Gary Carter**

Existing law creates the Algiers Development District as a special taxing district comprised of all territory within the 15th ward of Orleans Parish. Provides that for federal purposes of military base realignment, the district shall be considered a local redevelopment authority. Provides that the district is governed by a seven-member board of commissioners.

Authorizes the district, with respect to real or immovable property owned by it and that either was formerly owned by the U.S. Dept. of the Navy and known as Federal City or is immediately contiguous thereto, to lease, insure, mortgage or hypothecate, donate, or sell the property or otherwise contract with respect to the management and development of the property in order to fulfill its mission as a redevelopment authority.

Existing law authorizes the district to enter into contracts with any private entity for the purpose of development within the boundaries of the district. Provides that no such private entity shall be considered a public or quasi public entity or a public body as a result of entering into a contract with the district or receiving or expending funds of or on behalf of the district. New law authorizes the legislative auditor to audit the contracts that private entities have with the district for the purpose of development. Provides that new law shall not be construed to apply to any contract entered into by the district with an investor owned utility that is regulated by the La. Public Service Commission or by the governing authority of the city of New Orleans.

Effective August 1, 2016.

(Amends R.S. 33:2740.27(K))