DIGEST

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HCR 2 Engrossed

2017 First Extraordinary Session

McFarland

Provides legislative consent to make available for appropriation from the Budget Stabilization Fund the sum of \$74,645,508, due to the reduction of the Fiscal Year 2016-2017 official forecast in the amount of \$340.5 Million as adopted by the Revenue Estimating Conference at its meeting on Jan. 13, 2017, resulting in the second mid-year deficit for the current fiscal year, and presented to and recognized by the Joint Legislative Committee on the Budget at its meeting on Jan. 27, 2017.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Appropriations</u> to the <u>original</u> bill:

1. Changes the amount available from appropriation from the Budget Stabilization Fund from \$50,000,000 to \$74,645,508.