SLS 17RS-201 ORIGINAL

2017 Regular Session

SENATE BILL NO. 29

BY SENATOR MORRELL

TAX EXEMPTIONS. Provides relative to the sales and use tax exemption for antique airplanes. (7/1/17)

1 AN ACT

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To amend and reenact R.S. 47:6001, relative to exemptions from sales and use tax; to provide relative to the qualifications for the sales and use tax exemption for antique aircraft; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:6001 is hereby amended and reenacted to read as follows:

§6001. Antique airplanes and certain other aircraft

A. (1) Sales and use tax exemption. No sales or use tax imposed by the state or by any parish, municipality, school board, or any political subdivision of the state shall be imposed on antique airplanes which that are maintained by private collectors, used to assist with medical transport, and are not used for commercial purposes, and no personal property tax shall be imposed on any aircraft weighing less than six thousand pounds which is owned by a private individual and not used for commercial or profit making purposes. The exemption from local taxes contained in this Section is granted notwithstanding the provisions of R.S. 47:302, and such exemption shall apply to any sales and use tax levied by any local governmental subdivision or school board.

(2) An	que airplane. For purposes of this Subsection, the term "antiqu
airplane" sha	mean an airplane manufactured at least twenty-five years befor
the date of pu	chase.
(3) Ad	ninistration.
<u>(a) Qu</u>	lifying antique airplanes shall continue to be exempt from sale
and use tax as	ong as the purchaser uses the airplane at least once every twelv
months to ass	t with medical transport during the first thirty-six months afte
purchase.	
<u>(b) Th</u>	secretary of the Department of Revenue shall promulgate rule
and regulation	s necessary for the implementation of this Section. Any perso
not in compl	nce with the rules and regulations shall not be entitled to th
exemption pr	vided in this Subsection.
B. <del>For</del>	ourposes of this Section, the term "antique airplane" shall mean a
airplane manu	actured at least twenty-five years ago, maintained by a privat
collector, and	ot being used in commerce. Personal property tax exemption. N
personal pro	erty tax shall be imposed on any aircraft weighing less than si
thousand po	nds which is owned by a private individual and not used fo
commercial o	profit-making purposes.
Section 2. Thi	Act shall become effective on July 1, 2017.
	strument and the following digest, which constitutes no part e instrument, were prepared by Leonore Heavey.
SB 29 Original	DIGEST 2017 Regular Session Morre
Present law provides personal use.	personal property tax exemption for certain small aircraft held for

<u>Proposed law</u> retains the personal property tax exemption.

Present law provides a state and local sales and use tax exemption for purchases of certain antique aircraft.

Proposed law retains present law, but adds to the qualifications for eligibility for the sales and use tax exemption the requirement that the aircraft be used to assist with medical transport.

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Effective July 1, 2017.

(Amends R.S. 47:6001)