The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Ben Huxen.

DIGEST

SB 67 Original

2017 Regular Session

Fannin

<u>Present law</u> provides for the examination requirements and submission of audits by entities subject to review by the legislative auditor. <u>Present law</u> provides for submission to the legislative auditor of sworn financial statements and filing of engagement agreements by certain local auditees or quasipublic agencies.

<u>Present law</u> further provides that no funds appropriated in the general appropriations act, the capital outlay act, or other appropriation act, shall be released or provided to any recipient of an appropriation if, when, and for as long as, the recipient fails or refuses to comply with present law.

<u>Proposed law</u> prohibits public entities not in compliance with <u>present law</u> from letting any public contract that utilizes any state funds, whether received through direct appropriation or through transfer from another public entity, or whose funding relies upon the full faith and credit of the state.

Effective August 1, 2017.

(Amends R.S. 39:72.1(A) and adds R.S. 38:2211.1)