

2017 Regular Session

HOUSE BILL NO. 265

BY REPRESENTATIVE CHAD BROWN

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

INSURERS/AGENTS: Provides for notice to producers of removal as producer of record

1 AN ACT

2 To amend and reenact R.S. 22:1564(B)(1)(b) and (c), relative to producers of record; to
3 provide for notice from the insurer to a producer of removal by the insured as
4 producer of record; to change the time period within which to give notice; and to
5 provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:1564(B)(1)(b) and (c) are hereby amended and reenacted to read
8 as follows:

9 §1564. Producers of record

10 * * *

11 B.(1)

12 * * *

13 (b) If the insurer receives a producer of record letter for an application, the
14 insurer shall provide the producer of record with a quotation or proposal regardless
15 of any other outstanding quotations or proposals. If the quotation or proposal is
16 accepted by the insured, the insurer shall issue the policy with the designated
17 producer of record. If the insurer receives a written request by the insured to change
18 the producer of record on an application, the insurer shall give the initial producer
19 of record written notice ~~fifteen~~ ten calendar days in advance of the change or
20 removal. If the insurer receives a request to change a producer of record on an

1 application within ~~fifteen~~ ten calendar days of the policy inception, the insurer shall
2 provide the required ~~fifteen-day~~ ten calendar day notice; however, any required
3 change of producer shall be effective on the inception date of the policy.

4 (c) If a change or removal of a producer is requested by an insured during
5 a policy period, the insurer shall give the producer written notice ~~fifteen~~ ten calendar
6 days in advance of the change or removal. If the insurer receives a request to change
7 a producer within the last ~~fifteen~~ ten calendar days of the policy period, the insurer
8 shall provide the required ~~fifteen-day~~ ten calendar day notice; however, any required
9 change of producer shall be effective on the inception date of the renewal policy.

10 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 265 Original

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Abstract: Shortens the time period within which to give written notice to a producer.

Present law requires that a producer of record be given 15 days written notice by an insurer of the producer's removal as producer of record by the insured during the application period or policy period.

Proposed law changes present law by shortening the time period from 15 days to 10 calendar days.

(Amends R.S. 22:1564(B)(1)(b) and (c))