HLS 17RS-943 ORIGINAL

2017 Regular Session

HOUSE BILL NO. 275

BY REPRESENTATIVE JACKSON

TAX/SALES & USE: Reduces the rate of the state sales and use tax

1 AN ACT 2 To repeal R.S. 47:321.1, relative to state sales and use taxes; to repeal certain tax levies; to 3 provide for effectiveness; and to provide for related matters. 4 Be it enacted by the Legislature of Louisiana: 5 Section 1. R.S. 47:321.1 is hereby repealed in its entirety. 6 Section 2. The provisions of this Act shall apply to all taxable periods beginning on 7 and after July 1, 2018. 8 Section 3. This Act shall become effective upon signature by the governor or, if not 9 signed by the governor, upon expiration of the time for bills to become law without signature 10 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become 11 12 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 275 Original

2017 Regular Session

Jackson

Abstract: Repeals the 1% state sales and use tax imposed under R.S. 47:321.1.

<u>Present law</u> imposes state sales and use taxes on the sale, use, lease, or rental of tangible personal property pursuant to the following levies:

R.S. 47:302 - 2% tax R.S. 47:321 - 1% tax HLS 17RS-943
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R.S. 47:321.1 - 1% tax

R.S. 47:331 - 0.97% tax

R.S. 51:1286 - .03% tax (LA Tourism and Promotion District)

<u>Proposed law</u> repeals the 1% state sales and use tax imposed under R.S. 47:321.1 applicable to taxable periods beginning on and after July 1, 2018.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Repeals R.S. 47:321.1)