

2017 Regular Session

HOUSE BILL NO. 441

BY REPRESENTATIVE ROBBY CARTER

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

REVENUE SHARING: (Constitutional Amendment) Phases out the revenue sharing fund over 10 years

1 A JOINT RESOLUTION

2 Proposing to amend Article VII, Section 26(B) of the Constitution of Louisiana, relative to
3 the revenue sharing fund; to phase out the annual allocation to the revenue sharing
4 fund; to provide for submission of the proposed amendment to the electors; and to
5 provide for related matters.

6 Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members
7 elected to each house concurring, that there shall be submitted to the electors of the state of
8 Louisiana, for their approval or rejection in the manner provided by law, a proposal to
9 amend Article VII, Section 26(B) of the Constitution of Louisiana, to read as follows:

10 §26. Revenue Sharing Fund

11 Section 26.

12 * * *

13 (B) Annual Allocation. The sum of ninety million dollars is allocated
14 annually from the state general fund to the revenue sharing fund through Fiscal Year
15 2017-2018. For Fiscal Year 2018-2019 and each fiscal year thereafter, the annual
16 allocation from the state general fund to the revenue sharing fund shall be reduced
17 by nine million dollars from the prior fiscal year's allocation, until there is no annual
18 allocation from the state general fund to the revenue sharing fund. The legislature
19 may appropriate additional sums to the fund.

20 * * *

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

1 Section 2. Be it further resolved that this proposed amendment shall be submitted
2 to the electors of the state of Louisiana at the statewide election to be held on October 14,
3 2017.

4 Section 3. Be it further resolved that on the official ballot to be used at the election,
5 there shall be printed a proposition, upon which the electors of the state shall be permitted
6 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as
7 follows:

8 Do you support an amendment to implement a ten-year phase out of the
9 state's annual allocation to the revenue sharing fund established to offset
10 local revenue losses because of the homestead exemption? (Amends Article
11 VII, Section 26(B))

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 441 Original

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Abstract: Phases out the revenue sharing fund over 10 years.

Present constitution establishes the revenue sharing fund to be distributed annually to parishes for retirement systems and commissions, and for tax recipient bodies within each parish, to offset losses due to the homestead exemption.

Present constitution allocates \$90 million annually from the state general fund to the revenue sharing fund.

Proposed constitutional amendment reduces the allocation by \$9 million from the prior fiscal year's allocation each fiscal year beginning in FY 2018-2019 until the allocation is zero.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Oct. 14, 2017.

(Amend Const. Art. VII, §26(B))