HOUSE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by House Committee on Insurance to Original House Bill No. 408 by Representative Huval

1 AMENDMENT NO. 1

- 2 On page 1, line 2, change "R.S. 22:1564(B)(1)(b)" to "R.S. 22:1564(B)(1)(b) through (d)"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 4, after "proposals;" and before "and" insert "to provide notice;"
- 5 AMENDMENT NO. 3
- 6 On page 1, line 7, change "R.S. 22:1564(B)(1)(b) is" to "R.S. 22:1564(B)(1)(b) through (d)
- 7 are"
- 8 AMENDMENT NO. 4
- 9 On page 1, at the beginning of line 19, delete "fifteen" and insert "ten calendar"
- 10 AMENDMENT NO. 5
- On page 1, line 20, after "within" and before "days" delete "fifteen" and insert "ten calendar"
- 12 AMENDMENT NO. 6
- On page 2, line 1, after "required" and before "notice" delete "fifteen-day" and insert "ten
- 14 calendar day"

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- 15 AMENDMENT NO. 7
- On page 2, between lines 2 and 3, insert:
 - (c) If a change or removal of a producer is requested by an insured during a policy period, the insurer shall give the producer written notice fifteen ten calendar days in advance of the change or removal. If the insurer receives a request to change a producer within the last fifteen ten calendar days of the policy period, the insurer shall provide the required fifteen-day ten calendar day notice; however, any required change of producer shall be effective on the inception date of the renewal policy.
 - (d) Property, casualty, and bond commissions shall be paid to the original producer of record at the policy inception for the full term of the policy, unless such policy is written for more than one year or is continuous until canceled, in which case commissions shall be paid to the new producer of record starting on the anniversary rating date when new rates take effect. Accident, health, or benefits commissions shall be paid to the current producer of record and shall change when the producer of record changes.