HOUSE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by House Committee on Natural Resources and Environment to Original House Bill No. 98 by Representative Bishop

1 AMENDMENT NO. 1

- 2 On page 1, line 2, after "To" insert "amend and reenact R.S. 30:87(A), (B), and (F), and to"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 2, after "fees;" insert "to provide relative to the applicability of the fees; to
- 5 remove certain references;"
- 6 AMENDMENT NO. 3
- 7 On page 1, at the end of line 4, change the period "." to a semi-colon ";" and add "and to
- 8 provide for related matters."
- 9 AMENDMENT NO. 4

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- 10 On page 1, between lines 5 and 6, insert the following:
- "Section 1. R.S. 30:87(A), (B), and (F) are hereby amended and reenacted to read as follows:
 - §87. Oilfield site restoration fees
 - A. There is hereby imposed on crude petroleum produced from producing wells in this state a fee on each barrel of oil and condensate. "Oil" and "condensate" shall mean the same such oil and condensate as is taxable under the provisions of Part I of Chapter 6 of Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950. The fee is in addition to any tax imposed pursuant to the Louisiana Revised Statutes of 1950, Title 47. The provisions of Chapters 17 and 18 of Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950 shall apply to the administration, collection, and enforcement of the fee imposed herein, and the penalties provided by that code shall apply to any person who fails to pay or report the fee. Collection of the fee shall be suspended in the manner provided by R.S. 30:86(C). Proceeds from the fee, including any penalties collected in connection with the fee, shall be deposited into the Oilfield Site Restoration Fund.
 - B. There is hereby imposed on gas produced from producing wells in this state a fee in the amount of three-tenths of one cent for each thousand cubic feet. "Gas" shall mean the same such gas as is taxable under the provisions of Part I of Chapter 6 of Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950. The fee is in addition to any tax imposed pursuant to the Louisiana Revised Statutes of 1950, Title 47. The provisions of the Louisiana Tax Code shall apply to the administration, collection, and enforcement of the fee, and the penalties provided by that code shall apply to any person who fails to pay or report the fee. Collection of the fee shall be suspended in the manner provided by R.S. 30:86(C). Proceeds from the fee, including any penalties collected in connection with the fee, shall be deposited into the Oilfield Site Restoration Fund.

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- F. The site restoration fee shall be the following:
- (1)(a) Full rate production, which shall include all production from oil or gas wells except for production from reduced rate production wells as set forth in R.S. 47:633(7): For crude oil and condensate, the fee shall be

| 1 | based on the oil price on July first of each year for the ensuing twelve months |
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| 2 | based upon the average New York Mercantile Exchange Price per barrel of |
| 3 | crude oil per month on the close of business on June thirtieth for the prior |
| 4 | twelve months. The amount of the fee for a well that produces crude oil and |
| 5 | condensate shall be as follows: |
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