HOUSE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 448 by Representative Abramson

1 AMENDMENT NO. 1

- 2 On page 2, line 17, after "property" delete the remainder of the line and at the beginning of
- 3 line 18, delete "and" and insert the following:
- 4 "has been vacant for longer than two years or the property is not"
- 5 AMENDMENT NO. 2
- 6 On page 2, at the end of line 18, insert the following:
- 7 "For purposes of this Subparagraph, "exclusive use" occurs when no more than five
- 8 percent of the corporation's or association's annual revenues derived from that parcel
- are required to be reported as taxable income for purposes of federal taxation."