

---

The original instrument was prepared by James Benton. The following digest, which does not constitute a part of the legislative instrument, was prepared by Linda Nugent.

---

DIGEST

SB 172 Reengrossed 2017 Regular Session Morrell

Proposed law sunsets the following income and corporation franchise tax credits beginning January 1, 2020:

- (1) R.S. 25:1226.4 Atchafalaya Trace Heritage Area Development Zone tax credit.
- (2) R.S. 47:34 Corporation tax credit.
- (3) R.S. 47:37 Tax credit for contributions to educational institutions.
- (4) R.S. 47:287.748 Corporation tax credit; re-entrant jobs credit.
- (5) R.S. 47:287.749 Jobs credit.
- (6) R.S. 47:287.752 Credit for employment of first-time nonviolent offenders.
- (7) R.S. 47:287.755 Credit for contributions to educational institutions.
- (8) R.S. 47:297 Reduction to tax for taxpayer, spouse, or dependent who is deaf, blind, mentally incapacitated or has lost the use of one limb.
- (9) R.S. 47:297.2 Reduction to tax due to person maintaining a household where one or more dependents is physically or mentally incapable of caring for themselves.
- (10) R.S. 47:297.9 Credits for certain military service members and dependents for hunting and fishing licenses.
- (11) R.S. 47:6025 Credit for La. Citizens Property Insurance Corp. assessment.

Proposed law sunsets the following income and corporation franchise tax credits beginning January 1, 2022:

- (1) R.S. 47:227 Offset against tax based on insurance premiums.
- (2) R.S. 47:6006 Credits for local inventory taxes paid.
- (3) R.S. 47:6019 Tax credit; rehabilitation of historic structures.

- (4) R.S. 47:6032 Credit for certain milk producers.
- (5) R.S. 47:6035 Credit for conversion of vehicles to alternative fuel usage.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:227, as amended by §5 of Acts 2015 , No. 125, R.S. 47:297.2, 6015(J), 6019(A)(1)(a); adds R.S. 25:1226.4(D), R.S. 47:34(F), 37(I), 287.748(D), 287.749(E), 287.752(D), 287.755(I), 297(Q), 297.9(D), 6006(F), 6025(E), 6032(I), and 6035(I); repeals R.S. 47:227 as amended by §2 of Acts 2015, No. 125)

### Summary of Amendments Adopted by Senate

#### Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the engrossed bill

- 1. Extends the sunset dates for some credits from January 1, 2019 to January 1, 2020.
- 2. Extends the sunset dates for some credits from January 1, 2019 to January 1, 2022.
- 3. Deletes various credits from sunset provisions entirely.
- 4. Adds emergency effective date clause.

#### Senate Floor Amendments to engrossed bill

- 1. Deletes child care credits from the sunset provisions.