

use tax and an investment tax credit.

Proposed law increases the benefit rate required by employers to \$21.66 per hour and requires that employers be in compliance with any applicable federal healthcare requirements.

Present law requires employers to be located in a distressed region as designated by the Department of Economic Development or that at least 50% of the new jobs be filled by employees who reside in the distressed region.

Proposed law requires that employers be located in parishes within the lowest 25% of parishes based on income.

Proposed law adds maintenance, repair, and overhaul of commercial aircraft, corporate headquarters, and corporate operations services to the employers who may qualify for a contract under the program.

Proposed law adds professional services, construction, staffing agencies, and medical professionals to the employers who are not eligible to contract under the program.

Proposed law increases the actual verified gross payroll from \$500,000 to \$625,000 and the new direct jobs from five to 15 for purposes of the third year rebate under the program for large employers. Failure to meet these thresholds will trigger recapture of the rebates.

Proposed law applies the changes to the Louisiana Quality Jobs Program only for advance notifications filed on or after July 1, 2017.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 51:1787(K), 2452(A)(intro para), 2453(1), 2453(2)(intro para), 2453(2)(a), (b), and (c)(ix), (4), and (6), 2455(E)(1), 2457(A)(2)(b), (f), and (5), 2461, and 3121(C)(3)(a)(ii); adds R.S. 17:3389(G), R.S. 51:2367(F), 2453(2)(c)(x), (xi), and (xii), and 2458(11))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill

1. Removes procurement processing company rebate program and corporate headquarters relocation program.

2. Increases the benefit rate required by employers for the Louisiana Quality Jobs Program.
3. Changes employer location requirements and types of employers eligible to contract under the Louisiana Quality Jobs Program.
4. Increases gross payroll and new direct jobs requirements for purposes of triggering recapture of Quality Jobs rebates.
5. Technical changes.