The original instrument was prepared by Cheryl Cooper. The following digest, which does not constitute a part of the legislative instrument, was prepared by Ann S. Brown.

DIGEST

SB 45 Reengrossed

2017 Regular Session

John Smith

<u>Present law</u> defines ocean marine insurance relative to Louisiana Insurance Guaranty Association Law.

<u>Proposed law</u> makes the definition of ocean marine insurance contained in <u>present law</u> applicable to all of the insurance code.

<u>Proposed law</u> includes the provisions of the Direct Action Statute as stated in <u>present law</u> in the definition of ocean marine insurance.

Effective August 1, 2017.

(Amends R.S. 22:2055(13); adds R.S. 22:46(19))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Insurance to the original bill.

1. Includes the Direct Action Statute in the definition of ocean marine insurance.

Senate Floor Amendments to engrossed bill

1. Adds a technical amendment for clarity purposes.