DIGEST

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HB 129 Reengrossed

2017 Regular Session

Davis

Abstract: Modifies the definition of a small succession, and provides that court costs in successions valued at less than \$75,000 shall be ½ of costs in similar proceedings in larger successions.

<u>Present law</u> provides that a decedent's property must have a gross value of \$75,000 or less to qualify as a small succession.

<u>Proposed law</u> increases the gross value of a decedent's property <u>from</u> \$75,000 to qualify as a small succession.

<u>Present law</u> also defines a small succession as a succession involving property of <u>any</u> value if the filing of the small succession affidavit occurs at least 25 years after the date of the decedent's death.

<u>Proposed law</u> changes <u>present law</u> to define a small succession as property of any value if the filing of the small succession affidavit occurs at least 20 years after the date of the decedent's death.

<u>Present law</u> provides for court costs and commissions in small succession judicial proceedings.

<u>Proposed law</u> replaces the term "commissions" with "compensation" for consistency purposes in the law.

<u>Proposed law</u> amends <u>present law</u> to provide that for successions valued at less than \$75,000 the court costs shall be ½ the costs in similar proceedings in larger successions.

(Amends C.C.P. Arts. 3421 and 3422)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Civil Law and Procedure</u> to the <u>original</u> bill:

- 1. Decrease the gross value of a decedent's property in proposed law from \$150,000 to \$125,000 to qualify as a small succession.
- 2. Provide that court costs for successions valued at less than \$75,000 are ½ the court costs in similar proceedings in larger successions.

Summary of Amendments Adopted by House

The House Floor Amendments to the engrossed bill:

1. Change the term "commissions" to "compensation".