HLS 17RS-237 REENGROSSED

2017 Regular Session

HOUSE BILL NO. 388

1

BY REPRESENTATIVE CARMODY

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

MOTOR VEHICLES: Requires the Used Motor Vehicle Commission to report information collected by salvage pools or salvage disposal sales

AN ACT

2	To enact R.S. 32:808(C), relative to reporting requirements imposed on the Louisiana Used
3	Motor Vehicle Commission; to require reporting of certain information regarding
4	salvage pools or salvage disposal sales; to authorize the sharing of information; and
5	to provide for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 32:808(C) is hereby enacted to read as follows:
8	§808. Salvage pools; record keepers; reporting; information sharing
9	* * *
10	C.(1) For each transaction fee collected pursuant to Subsection B of this
11	Section, the commission shall report monthly by electronic mail or any other
12	reasonable manner to the Department of Revenue all of the register information kept
13	by the salvage pool or salvage disposal sale as required pursuant to Subsection A of
14	this Section.
15	(2) The Department of Revenue, in the discretion of its secretary, is
16	authorized to share with or furnish to the commission any information either
17	collected or retained in accordance with the provisions of this Section.
18	(3) The commission shall promulgate any rules or regulations necessary to
19	implement and enforce the provisions of this Section no later than January 1, 2018.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 388 Reengrossed

2017 Regular Session

Carmody

Abstract: Requires the La. Used Motor Vehicle Commission to report certain information collected from salvage pools and salvage disposal sales transactions.

<u>Present law</u> declares, "In the event a bid card is not required in order to purchase a vehicle, a transaction fee of five dollars shall be collected and remitted monthly, electronically or otherwise, and transmitted to the commission by the owner or operator of the salvage pool in connection with the sale of each vehicle" (R.S. 32:808(B)).

<u>Proposed law</u> requires the La. Used Motor Vehicle Commission (commission) to report monthly to the Dept. of Revenue (dept.) certain information for each transaction fee collected pursuant to <u>present law</u>.

<u>Proposed law</u> requires the information to include a register of all sales of motor vehicles for three years from the date of sale, showing the make, model, year, body style, vehicle identification number, odometer reading, and the name and address of the seller and buyer. Salvage pools and salvage disposal sales are required to keep this information pursuant to present law (R.S. 32:808(A)).

<u>Proposed law</u> authorizes the dept., in the discretion of its secretary, to share with or furnish to the commission any information either collected or retained in accordance with the provisions of <u>proposed law</u>.

<u>Proposed law</u> requires the commission to promulgate any rules or regulations necessary to implement and enforce the provisions of proposed law no later than Jan. 1, 2018.

(Adds R.S. 32:808(C))

Summary of Amendments Adopted by House

The House Floor Amendments to the engrossed bill:

- 1. Make technical changes.
- 2. Remove a reference to the office of motor vehicles from <u>proposed law</u> as an entity to receive the commission's monthly report.
- 3. Authorize the dept., in the discretion of its secretary, to share with or furnish to the commission any information either collected or retained in accordance with the provisions of proposed law.
- 4. Require the commission to promulgate any rules or regulations necessary to implement and enforce the provisions of <u>proposed law</u> no later than Jan. 1, 2018.