DIGEST

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HB 528 Reengrossed	2017 Regular Session	Broadwater
		Dioudwater

Abstract: Relative to the outcomes-based funding formula for public postsecondary education, creates a seven-member panel to which the Bd. of Regents shall annually submit a preliminary formula allocation; requires that the allocation be developed using audited data; requires favorable vote of five panel members to approve the allocation.

<u>Present law</u> requires the commissioner of higher education and the president of each public postsecondary education system to jointly and collaboratively develop a comprehensive outcomes-based funding formula for public postsecondary education.

<u>Proposed law</u> creates the Public Postsecondary Education Funding Formula Panel and provides for seven members as follows:

- (1) The president of each public postsecondary education system.
- (2) One member appointed by the governor, with consent of the Senate, serving as chairman.
- (3) One member appointed by the La. House of Representatives from the membership of the La. Workforce Investment Council.
- (4) One member appointed by the La. Senate from the membership of the La. Innovation Council.

Proposed law further:

- (1) Requires the Bd. of Regents, upon the development of a preliminary formula allocation, which shall be developed using audited data, to submit it to the panel not later than March 31st annually.
- (2) Requires the commissioner of higher education to convene public meetings pertaining to such allocation.
- (3) Requires the commissioner and the panel to review the allocation and consider public testimony delivered at the public meetings.
- (4) Requires a favorable vote of at least five panel members for approval of the allocation.

<u>Proposed law</u> provides that if the panel approves the allocation, the board shall adopt it at its June meeting and submit it to the Joint Legislative Committee on the Budget, the House Committee on Education, and the Senate Committee on Education not later than 72 hours prior to the final adjournment of the R.S. Provides that if the panel fails to approve the allocation, the last allocation adopted by the board shall be used.

(Adds R.S. 17:3129.2(H))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Appropriations</u> to the <u>engrossed</u> bill:

1. Delete all <u>proposed law</u> which would have provided for a board to replace the Bd. of Regents, provided for its powers and duties, including responsibility for the funding formula, and provided for transition of authority from the Bd. of Regents to the new board and replace it with <u>proposed law</u> that creates a seven-member panel to which the Bd. of Regents shall annually submit a preliminary funding formula allocation, which shall use audited data, and requires a favorable vote of five panel members for allocation approval.