RÉSUMÉ DIGEST

ACT 51 (SB 112) 2017 Regular Session

<u>Prior law</u> provided that a state agency may enter into a performance-based energy efficiency contract for services and equipment.

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<u>New law</u> retains <u>prior law</u> but provides that, if at any time after the execution of a performance-based energy efficiency contract, the state agency makes a unilateral change or modification to the scope of work under the contract, the annual energy cost savings attributable to the services or equipment shall be adjusted to account for any expended costs and any projected savings that can no longer be measured or verified as a result of the change or modification. <u>New law</u> further provides that any adjustment that reduces the annual energy cost savings attributable to the services or equipment by twenty percent or more shall require approval of the Joint Legislative Committee on the Budget prior to the amendment of the contract.

<u>New law</u> applies to all performance-based energy efficiency contracts in effect on and after January 1, 2010, and all future contracts.

Effective August 1, 2017.

(Adds R.S. 39:1622(H))