SENATE BILL NO. 44

BY SENATOR JOHN SMITH

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

1	AN ACT
2	To amend and reenact R.S. 22:2313(A), relative to producers' authority to sell insurance
3	policies issued by the Louisiana Citizens Property Insurance Corporation; to provide
4	for reciprocity for producers in other states; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 22:2313(A) is hereby amended and reenacted to read as follows:
7	§2313. Producers; authority to bind coverage
8	A.(1) Every producer resident in this state, or a nonresident as provided in
9	Paragraph (2) of this Subsection, and licensed to sell property and casualty
10	insurance may sell insurance policies that are issued by the Louisiana Citizens
11	Property Insurance Corporation through its FAIR and Coastal Plans.
12	(2) A nonresident producer may sell policies issued by Louisiana Citizens
13	Property Insurance Corporation when the state of residence allows Louisiana
14	resident producers to sell policies issued by that state's residual market
15	mechanism. "Residual market mechanism" means a FAIR Plan, wind pool,
16	beach plan, or any other plan or entity that offers coverages similar to those
17	offered through the corporation.
18	* * *
	PRESIDENT OF THE SENATE
	SPEAKER OF THE HOUSE OF REPRESENTATIVES
	GOVERNOR OF THE STATE OF LOUISIANA
	APPROVED: