## FOR OFFICE USE ONLY

## HOUSE FLOOR AMENDMENTS

2017 Regular Session

Amendments proposed by Representative Terry Landry to Reengrossed Senate Bill No. 57 by Senator Cortez

## 1 AMENDMENT NO. 1

On page 1, line 2, change "Article VII, Section 27(B)" to "Article VII, Section 27(A) and
(B)"

4 AMENDMENT NO. 2

5 On page 1, line 3, after "Fund;" insert "to provide relative to the levy and the avails of the 6 taxes levied on gasoline, motor fuels, and special fuels;"

7 AMENDMENT NO. 3

8 On page 1, line 9, change "Section 27(B)" to "Section 27(A) and (B)"

9 AMENDMENT NO. 4

10 On page 1, delete line 11 in its entirety and insert the following:

11 "Section 27.(A)(1) Creation of fund. Effective January 1, 1990, there shall 12 be established in the state treasury as a special permanent trust fund the Transportation Trust Fund ("the trust fund") in which shall be deposited the "excess 13 14 revenues" as defined herein which are a portion of the avails received in each year 15 from all taxes levied on gasoline and motor fuels and on special fuels (said avails being referred to as the "revenues") as provided herein. After satisfying pledges 16 respecting that portion of the revenues attributable to the tax rates in effect at the 17 18 time of such pledges for the payment of obligations for bonds or other evidences of 19 indebtedness on the effective date of this Section, the treasurer shall allocate such 20 portion of the revenues received in each year as necessary to pay all principal, 21 interest, premium, if any, and other obligations incident to the issuance, security, and 22 payment in respect of bonds as authorized in Paragraph (C) hereof. Thereafter, the 23 portion of the revenues remaining shall be deposited in the Bond Security and 24 Redemption Fund in the state treasury. After (1) the payment of any obligations for 25 bonds or other evidences of indebtedness in existence on the effective date of this Section which are secured by revenues; (2) payments in respect of bonds authorized 26 27 in Paragraph (C) hereof; and (3) credit to the Bond Security and Redemption Fund, 28 the treasurer shall deposit in and credit to the trust fund all of the revenues remaining 29 (the "excess revenues") from the avails of all taxes levied on gasoline and motor fuels and on special fuels, as follows: for the fiscal year beginning July 1, 1989, the 30 31 avails of twelve cents per gallon of said taxes received on and after January 1, 1990; 32 for the fiscal year beginning on July 1, 1990, the avails of fourteen cents per gallon 33 of said taxes; for the fiscal year beginning on July 1, 1991, and thereafter, the avails 34 of all taxes levied on gasoline and motor fuels and on special fuels; for the fiscal year 35 beginning July 1, 2017, and thereafter, the avails of an additional ten cent per gallon of said taxes received on and after January 1, 2018. Purchases of gasoline, diesel 36 37 fuel, or special fuels which are subject to excise tax under Chapter 7 of Subtitle II of 38 Title 47 of the Louisiana Revised Statutes of 1950 shall be exempt from the state 39 sales tax and any sales tax levied by a political subdivision as defined by Article VI,

Page 1 of 2

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

- 1 Section 44(2). All monies appropriated by the Federal Highway Administration and 2 the Federal Aviation Administration, or their successors, either reimbursed or paid 3 directly, shall be paid directly or deposited in and credited to the trust fund. 4 (2) In addition to the existing statutory gasoline, diesel fuel, and special fuel taxes levied, beginning January 1, 2018, there shall be levied an additional tax of ten 5 6 cents per net gallon on all gasoline, diesel fuel, and special fuels." 7 8 AMENDMENT NO. 5 9 On page 2, line 29, change "this proposed amendment" to "these proposed amendments" 10 AMENDMENT NO. 6 11 On page 3, between lines 4 and 5, insert the following: 12 "Section 3. Be it further resolved that on the official ballot to be used at the election, there shall be printed a proposition, upon which the electors of the state 13 14 shall be permitted to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as follows: 15 16 Do you support an amendment that levies an additional ten cent per 17 net gallon tax on gasoline, diesel fuel, and special fuels for deposit into the Transportation Trust Fund? 18 19 (Amends Article VII, Section 27(A)) 20 AMENDMENT NO. 7
- 21 On page 3, line 5, change "Section 3." to "Section 4."