RÉSUMÉ DIGEST

ACT 12 (HB 299)

2017 Regular Session

Coussan

<u>Prior law</u> established the La. Immersive Technologies Enterprise (LITE) and created the La. Immersive Technologies Enterprise Commission (commission). <u>Prior law</u> provided for the authority, powers, duties, and functions of the commission.

New law deletes prior law effectively dissolving the commission.

<u>New law</u> provides that ownership of all property of the commission, movable or immovable, corporeal or incorporeal, shall be transferred to the Univ. of La. at Lafayette.

New law provides that, notwithstanding any other provision of law to the contrary, including but not limited to existing law (Titles 17, 39, and 41 of the La. Revised Statutes of 1950), the Bd. of Supervisors for the Univ. of La. System, acting through the President of the Univ. of La. at Lafayette, has the authority to grant leases of any portion of the LITE building to public or private lessees without the necessity of advertisement or bid.

Effective August 1, 2017.

(Repeals R.S. 51:2101 and 2102)