
SENATE COMMITTEE AMENDMENTS

2018 First Extraordinary Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 1 by Senator Morrell

1 AMENDMENT NO. 1

2 On page 1, line 3, after "Legislature" insert "and R.S. 47:33(A)(5), to enact R.S.
3 47:33(A)(7),"

4 AMENDMENT NO. 2

5 On page 2, between lines 1 and 2, insert:

6 "Section 3. R.S. 47:33(A)(5) is hereby amended and reenacted and R.S. 47:33(A)(7)
7 is hereby enacted to read as follows:

8 §33. Credit for taxes paid in other states

9 A. Subject to the following conditions, resident individuals shall be allowed
10 a credit against the taxes imposed by this Chapter for net income taxes imposed by
11 and paid to another state on income taxable under this Chapter, provided that:

12 * * *

13 (5)(a)The credit shall be limited to the amount of Louisiana income tax that
14 would have been imposed if the income earned in the other state had been earned in
15 Louisiana.

16 **(b) The credit shall not exceed the proportion of the net income tax**
17 **payable under this Chapter as the income subject to tax in the other state and**
18 **also taxable under this Chapter bears to the taxpayer's entire income upon**
19 **which the net income tax is imposed by this Chapter.**

20 * * *

21 **(7) For taxes paid on or after January 1, 2018, an individual partner or**
22 **member who pays another state's entity level tax that does not have a capital**
23 **component shall be allowed a deduction of their proportionate share of the**
24 **entity level tax paid.**

25 AMENDMENT NO. 3

26 On page 2, line 2, delete "Section 3." and insert "Section 4."