
DIGEST

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HB 143 Original

2018 Regular Session

Stokes

Abstract: Dedicates no less than \$2 million of sales tax revenue each year to fund the office of the state inspector general.

Proposed constitutional amendment creates the Inspector General Fund in the state treasury and, beginning in FY2020, dedicates \$2 million adjusted annually for inflation of annual sales tax revenue to the fund. Requires that money in the fund be appropriated solely for purposes of funding the office of the state inspector general and the activities of that office.

Proposed constitutional amendment provides that unexpended and unencumbered monies in the fund at the end of the fiscal year remain in the fund. The money in the fund shall be invested as provided by law and any earnings realized on investment of money in the fund shall be deposited in and credited to the fund. Money from other sources, such as donations, appropriations, or dedications, may be deposited in and credited to the fund.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 6, 2018.

(Adds Const. Art. VII, §10.17)