DIGEST

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HB 444 Original

2018 Regular Session

Bishop

Abstract: Defines mineral production payment.

<u>Present law</u> requires that if the owner of a mineral production payment or royalty owner other than a mineral lessor seeks relief for the failure of a mineral lessee to make timely or proper payment of royalties or production payments, he must give written notice prior to a judicial demand for damages.

<u>Proposed law</u> defines mineral production payment as an obligation owed to the purchaser to make a payment from the proceeds of production and is not a payment owed on production to an unleased mineral owner.

(Amends R.S. 31:212.21)