



1       credits, electronic promotions, scrips, or any other cash equivalent that is  
2       provided to the patron by the licensee.

3           ~~(21)~~(22) "Racehorse wagering" means wagers placed on horse racing  
4       conducted under the pari-mutuel form of wagering at licensed racing facilities that  
5       is accepted by a licensed racehorse wagering operator under the provisions of this  
6       Chapter.

7           ~~(22)~~(23) "Racehorse wagering operator" means the licensed racing  
8       association whose facility is located closest to the licensed berth of the riverboat on  
9       which gaming activities are approved.

10          ~~(23)~~(24) "Riverboat" means a vessel which:

11           (a) Carries a valid Certificate of Inspection issued by the United States Coast  
12       Guard with regard to the carriage of passengers on designated rivers or waterways  
13       within or contiguous to the boundaries of the state of Louisiana.

14           (b) Carries a valid Certificate of Inspection from the United States Coast  
15       Guard for the carriage of a minimum of six hundred passengers and crew.

16           (c) Has a minimum length of one hundred fifty feet.

17           (d) Is of such type and design so as to replicate as nearly as practicable  
18       historic Louisiana river borne steamboat passenger vessels of the nineteenth century  
19       era. It shall not, however, be a requirement that the vessel be steam-propelled or  
20       maintain overnight facilities for its passengers.

21           (e) Is paddlewheel driven.

22          ~~(24)~~(25) "Slot machine" means any mechanical, electrical, or other device,  
23       contrivance, or machine which, upon insertion of a coin, token, or similar object  
24       therein or upon payment of any consideration whatsoever, is available to play or  
25       operate, the play or operation of which, whether by reason of the skill of the operator  
26       or application of the element of chance, or both, may deliver or entitle the person  
27       playing or operating the machine to receive cash, premiums, merchandise, tokens,  
28       or anything of value, whether the payoff is made automatically from the machine or  
29       in any other manner.



fees to be a percentage of the net gaming proceeds.

Proposed law retains present law.

Proposed law provides that on or after July 1, 2020, a riverboat gaming licensee may apply to the board to establish a baseline amount of license and franchise fees paid on the portion of net gaming proceeds attributable to qualified wagering.

Proposed law provides that in any subsequent year, if the portion of the license and franchise fees attributable to qualified wagering exceeds the baseline amount, a licensee may deduct the difference of the amount of the license and franchise fees paid on qualified wagering and the baseline amount from that year's net gaming proceeds.

Proposed law provides that in any subsequent year if the license and franchise fees paid on qualified wagering do not exceed the baseline amount, the licensee may reapply to the board to establish a new baseline amount.

Proposed law provides that the board shall prescribe the form and manner of the deduction and shall promulgate rules to implement the provisions of proposed law.

Effective August 1, 2018.

(Amends R.S. 27:44(21) - (25); adds R.S. 27:44(26) and 95)