The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by McHenry Lee.

DIGEST

SB 338 Original

2018 Regular Session

Barrow

<u>Present law</u> provides that the owner of a self-service storage facility has a privilege upon all movable property stored at a self-service storage facility for the debt due him for rent and other expenses.

<u>Present law</u> provides a list of what is included in reasonable expenses incurred in enforcement of the owner's privilege.

Proposed law removes the present law list.

<u>Present law</u> provides that the owner's privilege will be inferior to a previously recorded chattel mortgage.

Proposed law removes the present law privilege.

<u>Present law</u> provides that in the event of a default by a lessee, the owner of a self-service storage facility has the option to enforce all his rights under the rental agreement. Further provides for a sale or disposition of movable property by the owner to satisfy his claim for rent due and all other charges.

<u>Proposed law</u> retains <u>present law</u> but provides that any enforcement by an owner of a self-service storage facility of his rights under the rental agreement must be done by an ordinary proceeding.

<u>Present law</u> provides for notification requirements and sale and disposition procedures when an owner of a self-service storage facility enforces his rights upon the default by a lessee.

Proposed law repeals present law.

Effective August 1, 2018.

(Amends R.S. 9:4758 and 4759)