

2018 Regular Session

SENATE BILL NO. 371

BY SENATOR CORTEZ

TAX EXEMPTIONS. Provides relative to uniformity in local administration of the industrial tax exemption program. (gov sig)

1 AN ACT

2 To enact R.S. 47:1713, relative to the industrial tax exemption program; to provide for the
3 development of uniform standards in each parish to evaluate applications for the
4 industrial property tax exemption program; to provide for an effective date; and to
5 provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:1713 is hereby enacted to read as follows:

8 **§1713. Industrial Property Tax Exemption; uniform local endorsement**
9 **procedure**

10 **A. Local government approval must be granted by the local taxing**
11 **authorities with jurisdiction over the property on which the manufacturing**
12 **establishment is or will be located for an exemption contract to be granted**
13 **pursuant to the Industrial Tax Exemption Program.**

14 **B.(1) The local taxing authorities for each parish shall cooperatively**
15 **develop uniform standards and procedures to evaluate all applications for the**
16 **industrial tax exemption program within that parish. The Louisiana**
17 **Department of Economic Development may assist the local taxing authorities**

1 develop these uniform standards, and once completed, the local taxing
2 authorities shall submit the standards to the department.

3 (2) Local taxing authorities may consider the following factors when
4 developing these standards:

5 (a) If the proposed project serves a public purpose such as an expanded
6 tax base and employment.

7 (b) If the project will promote diversification of the local industrial base
8 in order to lessen the impact of unemployment during periods of recession.

9 (c) If the project will promote the continuing upgrade of the knowledge
10 and skills of the local labor force.

11 (d) If the project will increase the local average income level through the
12 promotion of higher paying jobs.

13 (e) If the project will compliment local land use objectives.

14 (f) If the project will be compatible with local requirements for services
15 such as roads, utilities, and public services.

16 (g) If the applicant meets its current financial obligations to the local
17 government, or if moving from another location, has met its financial
18 obligations to that jurisdiction.

19 (h) If the project will provide economic stimulus to existing private
20 sector facilities in the community.

21 Section 2. This Act shall become effective upon signature by the governor or, if not
22 signed by the governor, upon expiration of the time for bills to become law without signature
23 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
24 vetoed by the governor and subsequently approved by the legislature, this Act shall become
25 effective on the day following such approval.

