The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Martha S. Hess.

DIGEST 2018 Regular Session

SB 400 Original

Hewitt

<u>Present law</u> provides for the creation of the Dedicated Fund Review Subcommittee of the Joint Legislative Committee on the Budget (JLCB) to review special funds and dedications in the state treasury. <u>Present law</u> provides that no later than September 1, 2017, and every two years thereafter the committee shall provide for the dedicated fund review subcommittee.

<u>Proposed law</u> retains <u>present law</u> except that <u>proposed law</u> changes the requirement that the subcommittee meets <u>from</u> every two years <u>to</u> every year.

<u>Present law</u> provides that the division of administration shall establish a procedure to assure that the activities supported by a special fund are subject to the same level of transparency and accountability as activities supported by the state general fund.

<u>Present law</u> provides that no later than October 1, 2017, and every two years thereafter, the division of administration shall submit a plan of special funds and dedications to the JLCB that specifies at least 50% of the special dedicated funds in law as of the date of the submission of the plan. The JLCB shall ensure that after two consecutive plans have been approved, all special funds established by law on the date of the submission of the second consecutive plan will have been approved in a plan at least once in the previous four years.

<u>Proposed law retains present law except proposed law changes the time period that all special funds will have been approved in a plan from at least once in the previous four years to once in the previous two years.</u>

<u>Present law</u> provides that the subcommittee shall meet only on a day in which the Joint Legislative Committee on the Budget is scheduled to convene. <u>Proposed law</u> removes this provision of <u>present</u> law.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 24:653(N)(3) and R.S. 49:308.5(B)(3) and (4))