2018 Regular Session

SENATE BILL NO. 460

BY SENATOR CARTER

FUNDS/FUNDING. Repeals termination date of New Orleans Ferry Fund. (gov sig)

1   AN ACT

2   To repeal R.S. 48:25.2(D), relative to special treasury funds; to repeal the termination date

3   of the New Orleans Ferry Fund.

4   Be it enacted by the Legislature of Louisiana:

5   Section 1. R.S. 48:25.2(D) is hereby repealed in its entirety.

6   Section 2. This Act shall become effective upon signature by the governor or, if not

7   signed by the governor, upon expiration of the time for bills to become law without signature

8   by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

9   vetoed by the governor and subsequently approved by the legislature, this Act shall become

10   effective on the day following such approval.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Leonore Heavey.

DIGEST
SB 460 Engrossed   2018 Regular Session   Carter

Present law provides for the establishment of the New Orleans Ferry Fund, hereafter the
"fund", as a special fund in the state treasury. Beginning July 1, 2013, and each fiscal year
thereafter, after compliance with the requirements of the Bond Security and Redemption
Fund and after making the allocation for state highway fund No. 2 for the Greater New
Orleans Expressway Commission, the treasurer is required to deposit an amount equal to the
total of all of the funds derived from registration and license fees and taxes collected in

Coding: Words which are ~~struck through~~ are deletions from existing law;
words in **boldface type and underscored** are additions.

Orleans Parish.

Present law requires the monies appropriated from the fund to be used exclusively for the operations of the Chalmette ferry and to provide ferry service formerly operated by the Crescent City Connection Division.

Present law terminates the fund on June 30, 2018.

Proposed law retains present law but repeals the June 30, 2018, termination date of the fund.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Repeals R.S. 48:25.2(D))