## HOUSE COMMITTEE AMENDMENTS

2018 Regular Session

Substitute for Original House Bill No. 266 by Representative Thibaut as proposed by the House Committee on Administration of Criminal Justice

This document reflects the content of a substitute bill but is not in a bill form; page numbers in this document DO NOT correspond to page numbers in the substitute bill itself.

To amend and reenact R.S. 27:438(B)(3), relative to revenues from video draw poker devices; to provide for the allocation and distribution of monies earned for purse supplements from video draw poker devices; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 27:438(B)(3) is hereby amended and reenacted to read as follows:

§438. Distribution of device revenues; particular licensed establishments; parimutuel wagering facilities

\* \* \*

B. Revenues earned for purse supplements under Subsection A shall be disbursed, accounted for, and used as follows:

\* \* \*

(3) Monies earned for purse supplements from devices located at an eligible off-track wagering facility shall be used for purse supplements at the racing facilities of the owners of the off-track wagering facility where the net device revenues were earned. Where such facilities are jointly owned, the monies earned for purse supplements at that facility shall be divided in direct proportion to ownership of the facility for use at their respective racing facilities. Distribution and allocation of monies earned for purse supplements in accordance with this Paragraph shall be distributed and allocated as provided for in Paragraphs (1) and (2) of this Subsection.

\* \* \*

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB Draft

2018 Regular Session

**Abstract:** Provides for the allocation and distribution of monies earned for purse supplements from video draw poker devices.

<u>Present law</u> requires the owner of establishments licensed to operate video draw poker devices to pay 20% of net device revenues to be used to supplement purses for horsemen.

<u>Present law</u> provides that monies earned for purse supplements from devices located at an eligible off-track wagering facility shall be used for purse supplements at the racing facilities of the owners of the off-track wagering facility where the net device revenues were earned. Further provides that distribution of monies earned for purse supplements shall be distributed as follows:

- (1) Monies earned for purse supplements from devices located at a racing facility currently conducting live racing shall be in addition to all other monies currently provided for purses and purse supplements under other provisions of <u>present law</u> and shall be used at the current race meeting.
- (2) Monies earned for purse supplements from devices located at an eligible racing facility not currently conducting live racing shall be placed in an interest-bearing account until the first day of the next live race meeting conducted at that facility, at which time the accumulated monies and interest earned on such monies shall be added to all other monies currently provided for purses and purse supplements at that race meeting and shall be used at that race meeting.

<u>Proposed law</u> provides that the monies earned pursuant to the provisions of <u>present law</u> shall be distributed and allocated as provided by <u>present law</u>.

(R.S. 27:438(B)(3))