DIGEST

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| HB 770 Original | 2018 Regular Session | Gregory Miller |
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Abstract: Changes the time period during which the special 48-hour campaign finance reports are required from 12:00 midnight on the 20th day prior to a primary or general election until 12:00 midnight on the primary or general election day to 12:00 midnight on the 20th day prior to a primary or general election until 12:00 midnight on second day prior to the primary or general election day.

Present law (Campaign Finance Disclosure Act (CFDA)) provides that during the time period from 12:00 midnight on the 20th day prior to a primary or general election until 12:00 midnight on the primary or general election day, as the case may be, contributions, loans, or transfers of funds in excess of the following amounts shall be reported to the supervisory committee within 48 hours after the time made: \$1000 for a major office candidate or for a committee participating in the election of a major office candidate; \$500 for a district office candidate or for a committee participating in the election of a district office candidate; and \$250 for a candidate for any other office or for a committee participating in the election of a candidate for any other office. Requires candidates and committees to further report any expenditure in excess of \$200 to any candidate, committee, or person required to file reports pursuant to the CFDA who makes endorsements. For other persons required to report, contributions and expenditures in the amounts of \$1000 in support of or opposition to a candidate for major office and \$500 in support of or opposition to a candidate for district office or other office are required to be reported within 48 hours of occurrence during the time period. For persons participating in proposition and recall elections, contributions and expenditures in excess of \$200 are required to be reported within 48 hours of occurrence during the time period.

<u>Proposed law</u> changes the time period during which such reports are required <u>from</u> 12:00 midnight on the 20th day prior to a primary or general election until 12:00 midnight on the primary or general election day <u>to</u> 12:00 midnight on the 20th day prior to a primary or general election until 12:00 midnight on second day prior to the primary or general election day and otherwise retains <u>present</u> <u>law</u>. Consequently, such reports are not required for the period from midnight on the second day prior to the primary or general election until midnight on the primary or general election day.

Effective on January 1, 2019.

(Amends R.S. 18:1486(C)(1), 1491.6(C)(intro. para.), 1495.4(C)(intro. para.), and 1501.1(C)(intro. para.))