SLS 18RS-1201 **ORIGINAL**

2018 Regular Session

SENATE BILL NO. 513

BY SENATOR WHITE

FLOODS/FLOODING. Prohibits the Amite River Basin Drainage and Water Conservation District from establishing a trust to provide health benefits to its retired employees. (8/1/18)

AN ACT

To enact R.S. 38:3307(E), relative to the Amite River Basin Drainage and Water Conservation District; to prohibit the establishment of a trust to provide retiree health benefits; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 38:3307(E) is hereby enacted to read as follows:

§3307. Corporate status and powers of board; domicile; evidence of acts and proceedings; deposit of funds; warrants

* * *

E. The board shall not establish a trust under Section 115 of the Internal Revenue Code or a voluntary employee beneficiary trust under Section 501(c)(9) of the Internal Revenue Code to provide health benefits to its retired employees.

Coding: Words which are ~~struck through~~ are deletions from existing law; words in **boldface type and underscored** are additions.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Cooper.

DIGEST

SB 513 Original 2018 Regular Session White

Present law provides for the corporate status and powers of the board of commissioners for the Amite River Basin Drainage and Water Conservation District.

Proposed law retains present law and prohibits the board from establishing a trust under Section 115 of the Internal Revenue Code or a voluntary employee beneficiary trust under Section 501(c)(9) of the Internal Revenue Code to provide health benefits to its retired employees.

Effective August 1, 2018.

(Adds R.S. 38:3307(E))

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