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## DIGEST

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HB 788 Original

2018 Regular Session

Jones

**Abstract:** Limits the amount charged by a private company that contracts with a local government to sell adjudicated property.

Present law provides relative to the sale of property adjudicated to a local government for nonpayment of taxes. Provides relative to minimum bids and sale prices regarding such property.

Proposed law provides that if a political subdivision contracts with a private entity for the management and operation of selling property pursuant to present law, the costs and charges of the private entity shall not increase the minimum bid or sale price for a lot or parcel by more than \$100, and the entity shall not retain more than \$100 from the sale price of any lot or parcel.

(Adds R.S. 47:2202.1)