
DIGEST

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HB 851 Original

2018 Regular Session

Leger

Abstract: Provides that claims for unclaimed property in the custody of the state shall be filed within 30 years from the date the property was paid or delivered to the administrator pursuant to the Uniform Unclaimed Property Act of 1997.

Present law provides for the Uniform Unclaimed Property Act of 1997 which establishes the procedures for surrendering unclaimed property to the state treasurer, as the administrator, and provides the procedures for the claiming ownership of the property.

Proposed law provides that claims for unclaimed property in the custody of the state shall be filed within 30 years from the date the property was paid or delivered to the administrator.

(Amends R.S. 9:167(A))