2018 Regular Session

HOUSE BILL NO. 662

## BY REPRESENTATIVE LANCE HARRIS

## FUELS/GASOLINE: Provides for the fair pricing of gasoline

1	AN ACT
2	To enact R.S. 51:422.1(F); relative to the calculation of costs for retail sales of motor fuel;
3	to provide relative to discounts and financial savings; to provide relative to
4	passthrough values of renewable identification numbers; and to provide for related
5	matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 51:422.1(F) is hereby enacted to read as follows:
8	§422.1. Unfair sales of motor fuel; impairment of competition; exemptions; records
9	to support exemptions
10	* * *
11	F. Notwithstanding any other provision of law to the contrary, no discount
12	or other financial savings shall be realized by a retailer as the result of any state or
13	a federal regulation, including but not limited the following:
14	(1) Discounts or other financial savings realized due to the purchase, sale,
15	or transfer of a renewable identification number, hereinafter referred to in this
16	Section as "RIN", or any other serial number assigned to a batch of biofuel for the
17	purpose of tracking its production, use, and trading as required by the United States
18	Environmental Protection Agency.
19	(2) A passthrough of the value of the RIN, or any percentage thereof, in the
20	purchase price of motor fuel.

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 662 Engrossed	2018 Regular Session	Lance Harris
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Abstract: Provides relative to discounts and financial savings with respect to retail sales of motor fuel.

Notwithstanding any other provision of law to the contrary, <u>proposed law</u> provides that no discount or other financial savings are to be realized by a retailer as the result of any state or a federal regulation, including but not limited the following:

(1) Discounts or other financial savings realized due to the purchase, sale, or transfer of a renewable identification number (RIN) or any other serial number assigned to a batch of biofuel for the purpose of tracking its production, use, and trading as required by the U.S. Environmental Protection Agency.

(2) A passthrough of the value of the renewable identification number, or any percentage thereof, in the purchase price of motor fuel.

(Adds R.S. 51:422.1(F))

Summary of Amendments Adopted by House

- The Committee Amendments Proposed by <u>House Committee on Commerce</u> to the <u>original</u> bill:
- 1. Make technical changes.