

BY REPRESENTATIVE BISHOP AND SENATOR CHABERT

1 A CONCURRENT RESOLUTION

2 To recognize April 10, 2018, as the sixth annual Liquified Natural Gas Day at the

3 Legislature and to recognize the contributions of the liquified natural gas industry

4 to the economy and development of the state of Louisiana.

5 WHEREAS, plentiful natural gas supplies and unprecedented advances in technology
6 have provided an historic opportunity for the United States to achieve energy self-sufficiency
7 while creating jobs and wealth for the nation's economy; and

8 WHEREAS, pioneering exploration and extraction methods have opened such vast
9 natural gas resources to development in areas such as the Haynesville Shale, that demand
10 on United States natural gas markets can grow with little impact on domestic prices; and

11 WHEREAS, the United States Department of Energy estimates domestic natural gas
12 production levels will increase by over fifty percent by the year 2050; and

13 WHEREAS, global demand for liquefied natural gas (LNG) is expected to grow
14 significantly over the next two decades, with Louisiana poised to play a major role in
15 meeting such demand; and

16 WHEREAS, expanding markets for United States natural gas is consistent with
17 national trade and security policy because our failure to expand liquefied natural gas exports
18 would force our allies to continue to rely on regimes that are hostile to United States
19 interests for their energy needs; and

20 WHEREAS, over three hundred cargo shiploads of LNG have already departed for
21 international markets through Louisiana facilities; and

1 WHEREAS, continued growth in liquefied natural gas exports will create tens of
2 thousands of construction and operations jobs in the state of Louisiana which will in turn
3 lead to economic development, community involvement, and increased charitable giving;
4 and

5 WHEREAS, Louisiana's LNG industry plans to invest over \$90 billion in Louisiana
6 over the next decade, creating over twenty thousand jobs, increasing economic opportunity,
7 and expanding the Louisiana tax base; and

8 WHEREAS, liquefied natural gas exports would provide incentives for new
9 infrastructure investments worth billions of dollars and generate royalties and local tax
10 revenues directly in communities across the state of Louisiana; and

11 WHEREAS, the Louisiana Energy Export Association was formed in 2017 to serve
12 as a unifying voice for Louisiana's LNG exporters and to educate policymakers on the
13 significant economic benefits of exporting natural gas; and

14 WHEREAS, a diverse coalition of Louisiana LNG producers, energy and petroleum
15 companies, business groups, service companies, and others have expressed their support for
16 LNG exports through community outreach and education; and

17 WHEREAS, this coalition continues to recognize the importance of collaboration,
18 coordination, and communication with all leaders at the local, parish, and state level,
19 including Cameron Parish, Calcasieu Parish, the Cameron Parish Port, and the Lake Charles
20 Harbor and Terminal District.

21 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
22 recognize Tuesday, April 10, 2018, as Liquefied Natural Gas Day at the Legislature and does
23 hereby recognize the contributions to the state of Louisiana of the LNG industry and the
24 "Louisiana Energy Export Association", a nonprofit grassroots organization with the mission
25 of supporting the exports of natural gas and educating public and policy leaders of the
26 benefits LNG exports will bring to the United States.

27 BE IT FURTHER RESOLVED that a suitable copy of this Resolution be transmitted
28 to members of the United States Congress as an expression of the Legislature of Louisiana's
29 support of liquefied natural gas exports and the streamlining and expedition of permit

- 1 approval for pending export facilities so that the economic benefits of LNG exports can be
 - 2 magnified throughout the state of Louisiana, as well as the United States.
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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Bishop

Recognizes April 10, 2018, as Liquified Natural Gas Day at the Legislature.