HOUSE COMMITTEE AMENDMENTS

2018 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 754 by Representative Foil

1 AMENDMENT NO. 1

- 2 On page 1, line 2, delete "R.S. 39:2176(A)(4), relative to the" and insert in lieu thereof "R.S.
- 3 39:2006(A)(4) and 2176(A)(4), relative to the Hudson Initiative and the"

4 AMENDMENT NO. 2

- 5 On page 1, at the end of line 4, insert "to provide for adjustments relative to the Consumer
- 6 Price Index:"

7 AMENDMENT NO. 3

- 8 On page 1, line 7, delete "R.S. 39:2176(A)(4) is" and insert in lieu thereof "R.S.
- 9 39:2006(A)(4) and R.S. 39:2176(A)(4) are"

10 AMENDMENT NO. 4

- On page 1, between lines 7 and 8, insert the following:
- 12 "\\$2006. Certification of businesses by Department of Economic Development;
- listing of small entrepreneurships; reporting
- A. The secretary of the Department of Economic Development, hereinafter the "department", shall certify businesses as small entrepreneurships for the purposes of this Chapter. "Small entrepreneurship" means any corporation, partnership, individual, sole proprietorship, joint stock company, joint venture, or any other legal
- entity which meets all of the following criteria:

19 * * *

- 20 (4)(a) Together with any of its affiliate entities, has fewer than fifty full-time 21 employees with average annual gross receipts not exceeding ten million dollars per 22 year for construction operations and five million dollars per year for nonconstruction 23 operations, for each of the previous three tax years.
- 24 (b) The maximum amounts described in Subparagraph (a) of this Paragraph
 25 shall be annually adjusted by the Department of Economic Development according
 26 to the Consumer Price Index for All Urban Consumers (CPI-U) for the South."

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28 AMENDMENT NO. 5

29 On page 1, line 19, delete "(4)" and insert "(4)(a)"

30 AMENDMENT NO. 6

- 31 On page 1, line 20, after "employees" insert "with average annual gross receipts not
- 32 exceeding ten million dollars per"

33 <u>AMENDMENT NO. 7</u>

- On page 2, at the beginning of line 1, insert "year for construction operations and five
- 35 million dollars per year for nonconstruction operations, for each of the previous three tax
- 36 years."

1 AMENDMENT NO. 8

- 2 On page 2, between lines 2 and 3, insert the following:
- "(b) The maximum amounts described in Subparagraph (a) of this Paragraph 3 shall be annually adjusted by the Department of Economic Development according to the Consumer Price Index for All Urban Consumers (CPI-U) for the South." 4
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