HOUSE COMMITTEE AMENDMENTS

2018 Regular Session

Amendments proposed by House Committee on Appropriations to Reengrossed House Bill No. 487 by Representative Zeringue

1 AMENDMENT NO. 1

- 2 On page 1, line 2, after "R.S. 17:3129.4(C)," delete the remainder of the line and insert "R.S.
- 3 44:4.1(B)(9), and R.S. 47:1508(B)(17) and to"

4 AMENDMENT NO. 2

- 5 On page 1, line 15, after "withholdings;" and before "and" insert "to provide an exception
- 6 to the confidentiality of the records of the secretary of the Department of Revenue relative
- 7 to the program; to authorize, with limitations, disbursements from education savings
- 8 accounts established pursuant to the Louisiana Student Tuition Assistance and Revenue
- 9 Trust Program for elementary and secondary school tuition expenses;"

10 AMENDMENT NO. 3

On page 3, line 9, after "code" and before "by" change "requirement" to "requirements"

12 AMENDMENT NO. 4

On page 8, line 4, after "to" and before "such a" delete "a"

14 AMENDMENT NO. 5

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On page 22, after line 7, insert the following:

"Section 5. R.S. 47:1508(B)(17) is hereby amended and reenacted to read as follows:

§1508. Confidentiality of tax records

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B. Nothing herein contained shall be construed to prevent:

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(17) The furnishing of a taxpayer's reported federal adjusted gross income as requested by the office of student financial assistance when based on certification by the office that the confidentiality of such information will be respected and that it holds an agreement signed by the taxpayer authorizing the release of this information for the purpose of considering the eligibility of the taxpayer's beneficiary for a tuition assistance grant under the Louisiana Student Tuition Assistance and Revenue Trust Program as provided for by Chapter 22-A of Title 17 of the Louisiana Revised Statutes of 1950 or the Louisiana Student Tuition Assistance and Revenue Trust Kindergarten Through Grade Twelve Program as provided for by Chapter 22-B of the Louisiana Revised Statutes of 1950 or for the purpose of considering the eligibility of the taxpayer's dependent child for an award under the Louisiana Taylor Opportunity Program for Students as provided for by Chapter 20-G 50 of Title 17 of the Louisiana Revised Statutes of 1950.

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Section 6. Funds that were deposited prior to January 1, 2018, to an education savings account that was established in accordance with Chapter 22-A of Title 17 of the Louisiana Revised Statutes of 1950 may be disbursed in 2018 to pay tuition as defined in this Act at an elementary or secondary school as defined in this Act. Any such disbursement shall not include earnings enhancements or interest thereon that may have accrued to the

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1 account. The total amount of disbursements from all such accounts with 2 respect to a beneficiary shall not exceed ten thousand dollars. 3 Section 7. This Act shall become effective upon signature by the 4 governor or, if not signed by the governor, upon expiration of the time for 5 bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor 6 and subsequently approved by the legislature, this Act shall become effective 7 8 on the day following such approval."