

HOUSE SUMMARY OF SENATE AMENDMENTS

HB 608

2018 Regular Session

Seabaugh

INSURERS: Provides relative to persons subject to the examination authority of the commissioner of insurance

Synopsis of Senate Amendments

1. Deletes proposed law relative to the general examination authority of the commissioner of insurance.
2. Requires the acts of a third-party administrator to be considered the acts of the insurer the administrator represents and allows the administrator to be examined accordingly.
3. Makes technical changes.

Digest of Bill as Finally Passed by Senate

Present law authorizes the commissioner of insurance, for the purposes of completing an examination pursuant to his authority, to examine or investigate any person, as defined in present law, or the business of any person, in so far as the examination or investigation is, in the sole discretion of the commissioner, necessary or material to the examination of the company.

Proposed law retains present law.

Proposed law requires the acts of a third-party administrator to be considered the acts of the insurer the administrator represents and allows the administrator to be examined accordingly.

(Adds R.S. 22:1981(A)(4))