2018 Regular Session

HOUSE BILL NO. 644

BY REPRESENTATIVE PIERRE

1	AN ACT
2	To amend and reenact R.S. 22:1654(A)(introductory paragraph) and (1) and
3	(B)(introductory paragraph) and to enact R.S. 22:1654(B)(8), relative to third party
4	administrator licenses; to authorize the denial of an application for licensure; to
5	authorize the revocation of a license or denial of an application for licensure for
6	providing false information; to make technical changes; and to provide for related
7	matters.
8	Be it enacted by the Legislature of Louisiana:
9	Section 1. R.S. 22:1654(A)(introductory paragraph) and (1) and (B)(introductory
10	paragraph) are hereby amended and reenacted and R.S. 22:1654(B)(8) is hereby enacted to
11	read as follows:
12	§1654. Grounds for denial, suspension, or revocation of license
13	A. The commissioner shall suspend or revoke the license of an administrator,
14	deny the application for a license, or, in lieu of revocation thereof, impose a fine for
15	each separate violation not to exceed five thousand dollars per violation or twenty-
16	five thousand dollars in the aggregate if he the commissioner finds that the
17	administrator:
18	(1) Is using such methods or practices in the conduct of its business so as to $\frac{1}{2}$
19	that render its further transaction of business in this state hazardous or injurious to
20	insured persons or the public.
21	* * *

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

ENROLLED

1	B. The commissioner may suspend or revoke the license of an administrator,
2	deny the application for a license, or, in lieu thereof, impose a fine not to exceed five
3	thousand dollars per violation or twenty-five thousand dollars in the aggregate, if the
4	commissioner finds any of the following as to that the administrator:
5	* * *
6	(8) Has provided incorrect, misleading, incomplete, or materially false
7	information or omitted material information in the license application.
8	* * *

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____