HLS 18RS-3693 **ORIGINAL**

2018 Regular Session

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HOUSE CONCURRENT RESOLUTION NO. 99

BY REPRESENTATIVE AMEDEE

ECONOMIC DEVELOPMENT: Requests the Department of Economic Development to study and report on commercial activities by state-owned companies or organizations based in and subsidized by certain foreign governments and requests the state treasurer to certify that no public funds are used to support commercial activities in certain foreign governments

A CONCURRENT RESOLUTION

To urge and request the Department of Economic Development to study predatory

3	investments and other unfair trade practices in Louisiana by state-owned companies
4	or organizations based in and subsidized by communist countries and submit a report
5	of its findings, to urge and request the state treasurer to certify that no state funds
6	have been used to support state-owned companies or organizations based in
7	communist countries and submit a report verifying that the certification was
8	performed and including any findings he deems relevant, and to request that both
9	reports be submitted to the Legislature of Louisiana not later than sixty days prior
10	to the convening of the 2019 Regular Session of the Legislature of Louisiana.
11	WHEREAS, private ownership of capital, free movement of labor, and respect for
12	fundamental human rights are foundations upon which the American economy and the
13	economy of Louisiana are based; and
14	WHEREAS, many of the laws and institutions developed since World War II do not
15	adequately protect against the threats posed to the global economy, the economy of the
16	United States, and the economy of Louisiana by the forms of "state capitalism" practiced by
17	the People's Republic of China and other communist countries; and

practices committed by companies and organizations that are subsidized by the governments

WHEREAS, predatory investments, the theft of intellectual property, and unfair trade

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2 industries in the United States and the state of Louisiana including but not limited to the 3 state's shellfish and chemical industries; and 4 WHEREAS, the government of the state of Louisiana provides public funds to 5 encourage investment by companies and organizations in Louisiana, and such investments 6 affect Louisiana's existing industries, its workers, and its economic system of free enterprise. 7 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby 8 urge and request the Department of Economic Development to study investments and other 9 commercial activities by state-owned companies or organizations based in and subsidized 10 by a communist country that are doing business in Louisiana, particularly as they relate to 11 the impact such investments and commercial activities have on existing industries, worker 12 safety, employment, the protection of intellectual property, and competition in the state of 13 Louisiana. 14 BE IT FURTHER RESOLVED that the Department of Economic Development shall 15 submit a written report of its findings to the Louisiana Legislature by not later than sixty 16 days prior to the convening of the 2019 Regular Session of the Legislature. 17 BE IT FURTHER RESOLVED that the Legislature of Louisiana does hereby urge 18 and request the state treasurer to certify that no public funds have been used whether through 19 incentives, abatements, or any other means to support commercial activities, including 20 investments, by companies or organizations that are owned in whole or in part by a foreign 21 government that is identified as a communist government by the World Factbook of the 22 United States Central Intelligence Agency. 23 BE IT FURTHER RESOLVED that the state treasurer shall submit a written report 24 verifying that the requested certification was performed, along with any findings he deems 25 relevant, to the Louisiana Legislature by not later than sixty days prior to the convening of 26 the 2019 Regular Session of the Legislature. 27 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the 28 secretary of the Department of Economic Development and the state treasurer.

of China and other communist countries cause or threaten to cause harm to companies and

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HCR 99 Original

2018 Regular Session

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Requests the Department of Economic Development to study predatory investments and other unfair trade practices in Louisiana by companies based in or subsidized by communist countries and submit a report of the findings to the legislature. Requests the state treasurer to certify that no state funds have been used to support these companies and submit a report to the legislature. The reports are to be submitted not later than 60 days prior to the convening of the 2019 R.S.