HOUSE SUMMARY OF SENATE AMENDMENTS

HCR 22 2018 Regular Session Leger

CHILDREN: Creates the Children's Savings Accounts Task Force to study and make recommendations relative to establishing a children's savings account program in La.

Synopsis of Senate Amendments

1. Add requirements that the executive director of La. Office of Student Financial Assistance (LOSFA) call the first meeting, not later than Aug. 1, 2018, and that LOSFA provide staff support.

Digest of Bill as Finally Passed by Senate

Creates the Children's Savings Accounts Task Force to study and make recommendations relative to establishing a children's savings account program in La. and to submit a written report of findings and recommendations, including a strategic plan, to the House and Senate education committees by not later than 60 days prior to 2019 R.S. Provides for the following 13 members who shall serve without compensation:

- (1) A representative of the governor's office appointed by the governor.
- (2) The commissioner of higher education or his designee.
- (3) The president of the La. State University System or his designee.
- (4) The president of the Southern University System or his designee.
- (5) The president of the Univ. of La. System or his designee.
- (6) The president of the La. Community and Technical College System or his designee.
- (7) The chairman of the Bd. of Regents or his designee.
- (8) The executive director of the La. Office of Student Financial Assistance or his designee.
- (9) The director of the La. Student Tuition Assistance and Revenue Trust (START) Program or his designee.
- (10) The state treasurer or his designee.
- (11) The member of the La. Tuition Trust Authority who is an officer at a bank in La. and a member of the La. Bankers' Association or his designee.
- (12) The state superintendent of education or his designee.
- (13) The State Bd. of Elementary and Secondary Education president or his designee.

Provides that designees shall be from the entity the member represents; members shall select a chairman from the membership; LOSFA executive director shall call the first meeting by Aug. 1, 2018; and LOSFA shall provide staff support.