2018 Regular Session

HOUSE BILL NO. 814

BY REPRESENTATIVE JIM MORRIS

1	AN ACT
2	To amend and reenact R.S. $30:83(F)(6)$ and $86(C)$ and (F) and to enact R.S. $30:86(D)(8)$,
3	relative to oilfield site restoration; to provide for the Oilfield Site Restoration
4	Commission; to provide for the Oilfield Site Restoration Fund; to provide for uses
5	and sources of the Oilfield Site Restoration Fund; to provide for financial security
6	instruments; and to provide for related matters.
7	Be it enacted by the Legislature of Louisiana:
8	Section 1. R.S. 30:83(F)(6) and 86(C) and (F) are hereby amended and reenacted and
9	R.S. 30:86(D)(8) is hereby enacted to read as follows:
10	§83. Oilfield Site Restoration Commission; Department of Natural Resources
11	* * *
12	F. The powers of the commission shall be limited to the following:
13	* * *
14	(6) Provide general administration and management of the Oilfield Site
15	Restoration Fund, funds collected from financial security instruments previously tied
16	to a specific well or wells that have since been plugged or are otherwise not tied to
17	a specific well or wells, and all site-specific trust accounts. However, the
18	commission shall have no authority to expend, disburse, or invest monies in the fund.
19	* * *
20	§86. Oilfield Site Restoration Fund
21	* * *

ENROLLED

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1	C. The treasurer of the state of Louisiana shall certify, to the secretary of the
2	Department of Revenue, the date on which the balance in the fund equals or exceeds
3	fourteen million dollars. The oilfield site restoration fees on oil and gas provided for
4	in R.S. 30:87 shall not be collected or required to be paid on or after the first day of
5	the second month following the certification, except that the secretary of the
6	Department of Revenue shall resume collecting the fees on receipt of a certification
7	from the treasurer that, based on the expenditures or commitments to expend monies,
8	the fund has fallen below ten million dollars. The secretary of the Department of
9	Revenue shall continue collecting the fees until collections are again suspended in
10	the manner provided by this Section. The sums in the site-specific trust accounts
11	within the fund, the sums collected from financial security instruments required by
12	rules and regulations adopted by the assistant secretary pursuant to R.S. 30:4(R) and
13	4.3, and sums generated from the issuance of bonds pursuant to R.S. 30:83.1 shall
14	not be counted to determine the balance of the fund for the purposes of this
15	Subsection.
16	D. The following monies shall be placed into the Oilfield Site Restoration
17	Fund:
18	* * *
19	(8) Any sums collected from financial security instruments required by rules
20	and regulations adopted by the assistant secretary pursuant to R.S. 30:4(R) and 4.3.
21	However, the monies collected from each financial security instrument tied to a
22	specific well or wells shall not be used for any oilfield sites other than those for
23	which the financial security was provided.
24	* * *
25	F. In addition to the disbursements and expenditures authorized by
26	Subsection E of this Section, not less than one million dollars or twenty percent of
27	the amount appropriated to the fund, whichever is less, annually shall be used to plug
28	orphaned wells drilled to a depth less than three thousand feet in the Shreveport
29	District and the Monroe District of the office of conservation beginning Fiscal Year
30	2016-2017 and through the end of Fiscal Year 2018-2019 2021-2022. However,

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- 1 these monies are subject to being disbursed and expended for any costs associated
- 2 with response to any emergency as provided in R.S. 30:6.1.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____