SENATE FLOOR AMENDMENTS

2018 Regular Session

Amendments proposed by Senator Morrish to Re-Reengrossed House Bill No. 472 by Representative Thibaut

1 AMENDMENT NO. 1

3

4 5

6

7 8

9

10

11 12

13

14

15

2 On page 10, between lines 17 and 18, insert

"H. The fee assessment authorized in this Chapter may only be promulgated by the commissioner for the 2019 and 2020 plan years. For plan years commencing after the 2020 plan year, no fee assessment shall be authorized unless subsequently authorized by legislative enactment.

I. No fee assessment shall be collected by the association unless the commissioner has, after actuarial review, determined that the rates for the applicable plan year for marketplace products in the individual market constitute a market-wide average reduction of at least ten percent for such products, and has certified such

determination in a report to the legislature. If the commissioner determines that the required average rate reduction has not been met, he shall certify that in a report to the legislature, and the association shall be prohibited from collecting the fee assessment for the applicable plan year. Pursuant to the commissioner's rate review authority under Subpart D of Part III of Chapter 4 of this Title, the commissioner

may require health insurance issuers and health maintenance organizations to file multiple rate filings or actuarial justifications to determine compliance with this

18 <u>Section</u>."