SLS 182ES-73

REENGROSSED

2018 Second Extraordinary Session

SENATE BILL NO. 19

BY SENATOR CARTER AND REPRESENTATIVE GARY CARTER

FUNDS/FUNDING. Repeals termination date of the New Orleans Ferry Fund. (Item #10 and 11) (gov sig)

1	AN ACT
2	To repeal R.S. 48:25.2(D), relative to special treasury funds; to repeal the termination date
3	of the New Orleans Ferry Fund.
4	Be it enacted by the Legislature of Louisiana:
5	Section 1. R.S. 48:25.2(D) is hereby repealed in its entirety.
6	Section 2. This Act shall become effective upon signature by the governor or, if not
7	signed by the governor, upon expiration of the time for bills to become law without signature
8	by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
9	vetoed by the governor and subsequently approved by the legislature, this Act shall become
10	effective on the day following such approval.

The original instrument was prepared by Jerry J. Guillot. The following digest, which does not constitute a part of the legislative instrument, was prepared by Cathy Wells.

SB 19 Reengrossed

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Carter

<u>Present law</u> (R.S. 48:25.2) provides for the establishment of the New Orleans Ferry Fund, and requires the treasurer to deposit into the Fund an amount equal to the total of all of the funds derived from the collection of registration and license fees and taxes collected in Orleans Parish, after compliance with certain requirements of the Constitution of Louisiana, and other certain statutory requirements.

Page 1 of 2 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions. Present law terminates the New Orleans Ferry Fund on June 30, 2018.

Proposed law repeals the termination date of the New Orleans Ferry Fund in present law.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Repeals R.S. 48:25.2(D))

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill

1. Deletes provisions relative to the creation of the Jefferson Parish Maintenance and Improvement Fund.