1

ACT No. 591

HOUSE BILL NO. 893 (Substitute for House Bill No. 382 by Representative Connick)
BY REPRESENTATIVE CONNICK

AN ACT

2	To amend and reenact R.S. 47:1853(B)(3) and 1855(E), relative to ad valorem property tax
3	assessments for public service properties; to require the retention of certain
4	information relative to appraisals and allocations of value; and to provide for related
5	matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 47:1853(B)(3) and 1855(E) are hereby amended and reenacted to
8	read as follows:
9	§1853. Appraisal of public service properties
10	* * *
11	B.
12	* * *
13	(3) Notwithstanding any other law to the contrary, for the years 1993 and
14	1994, the commission shall allocate the value of all inventories of natural gas owned
15	by a pipeline company in this state to each tax jurisdiction in which the inventories
16	are located according to its long-held administrative construction and interpretation
17	of the law. At the expiration of the time provided herein, the commission shall
18	develop a fair, equitable, and consistent system of valuation of such inventories for
19	all parishes affected by any revisions to ad valorem property tax procedures,
20	including but not limited to the parishes of Bienville, East Carroll, Lincoln, and West
21	Carroll.

(3) The commission shall retain in the record of the appraisal the rationale 1 2 for the determination of the appraisal approach utilized in the valuation. 3 4 §1855. Allocation of assessed value 5 6 E. Provided, however, that the The Louisiana Tax Commission shall 7 eliminate or adjust one or more of the above factors in any instance in which the use 8 thereof does not accurately reflect the fair market value assignable to company 9 property within this state. In such instance, the commission shall retain in the record 10 of the appraisal the analysis used to make the determination that one or more of the 11 factors established in Subsection D of this Section were not utilized in the allocation 12 of assessed value. 13 SPEAKER OF THE HOUSE OF REPRESENTATIVES PRESIDENT OF THE SENATE GOVERNOR OF THE STATE OF LOUISIANA

ENROLLED

HB NO. 893

APPROVED: __