

RÉSUMÉ DIGEST

ACT 684 (HB 246)

2018 Regular Session

Thibaut

New law authorizes the commissioner of insurance to apply for a state innovation waiver and then establish and implement a reinsurance program pursuant to the waiver.

New law prohibits the creation of a state reinsurance program prior to the approval of the application for a state innovation waiver by the appropriate departments or agencies of the federal government.

Effective upon signature of governor (May 30, 2018).

(Adds R.S. 22:2461)