DIGEST

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HB 124 Original

2019 Regular Session

Jones

Abstract: Requires the return of certain abandoned funds to the town of Berwick.

<u>Present law</u> provides that monetary funds paid by the town of Berwick into the registry of the court for the expropriation of property which would otherwise be deemed abandoned pursuant to R.S. 9:154, and which monetary funds have not been claimed for at least 12 years, shall revert to being funds of the town of Berwick.

<u>Proposed law</u> retains <u>present law</u> and changes the period of abandonment <u>from</u> 12 years <u>to</u> 5 years, and applies to funds held by either the administrator or the court.

(Amends R.S. 9:154.1(A))