The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jerry G. Jones.

DIGEST

SB 115 Original | 2019 Regular Session | Ward

Present law relative to the Louisiana Mineral Code provides for rights, consequences, and operations arising from co-ownership of land and mineral rights.

Present law provides that one who acquires a mineral servitude from a co-owner of land may not exercise his right without the consent of co-owners owning at least an undivided 80% interest in the land. Proposed law changes 80% to 75%.

Present law provides that a co-owner of land may grant a valid mineral lease or a valid lease or permit for geological surveys as to his undivided interest in the land, but the lessee or permittee may not exercise his rights without consent of co-owners owning at least an undivided 80% interest in the land. Proposed law changes 80% to 75%.

Present law provides that a co-owner of a mineral servitude may not conduct operations on the property subject to the servitude without the consent of co-owners owning at least an undivided 80% interest in the servitude. Proposed law changes 80% to 75%.

Effective August 1, 2019.

(Amends R.S. 31:164, 166, and 175)