HLS 19RS-880 ORIGINAL

2019 Regular Session

HOUSE BILL NO. 398

BY REPRESENTATIVE HORTON

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

RACING/HORSE: Provides relative to the transfer of slot machine proceeds received for thoroughbred race purses

1 AN ACT

- 2 To repeal R.S. 4:147.1(D), relative to horse racing; to repeal the authority to approve the
- 3 transfer of slot machine proceeds.
- 4 Be it enacted by the Legislature of Louisiana:
- 5 Section 1. R.S. 4:147.1(D) is hereby repealed in its entirety.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 398 Original

2019 Regular Session

Horton

Abstract: Repeals the authority of the La. State Racing Commission to approve the transfer of slot machine proceeds received for thoroughbred race purses from one licensed eligible facility to another licensed eligible facility to supplement thoroughbred purses.

<u>Present law</u> provides that notwithstanding any provision of <u>present law</u> to the contrary and upon agreement of the Horsemen's Benevolent and Protective Association and the involved licensed eligible facilities, the La. State Racing Commission may approve the transfer of slot machine proceeds received for thoroughbred race purses from one licensed eligible facility to another licensed eligible facility to supplement thoroughbred purses at a thoroughbred race meet. <u>Proposed law</u> repeals <u>present law</u>.

<u>Present law</u> requires funds transferred pursuant to <u>present law</u> to be awarded within one year of the date of transfer. <u>Proposed law</u> repeals <u>present law</u>.

(Repeals R.S. 4:147.1(D))

Page 1 of 1

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.