DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 391 Original

2019 Regular Session

Foil

Abstract: Creates The Veterans First Business Initiative.

<u>Proposed law</u> creates The Veterans First Business Initiative to certify a business as veteran-owned.

<u>Proposed law</u> requires Louisiana Economic Development (LED) to create the application and certification process, and create and maintain a database of veteran-owned business which is searchable on its website.

<u>Proposed law</u> requires the creation of an insignia which will identify a business as being certified as veteran-owned.

<u>Proposed law</u> requires the cooperation of LED and Louisiana Department of Veterans Affairs (LDVA) in order to confirm veteran status and promote the program.

<u>Proposed law</u> requires LED to cooperate with LDVA and local and regional economic development organizations and chambers of commerce in order to promote the initiative and veteran-owned businesses.

Proposed law requires LED to promulgate rules to implement proposed law.

(Adds R.S. 51:3201-3208)